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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of C-Link Squared Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that with effect from 21 March 2022:

- (i) Mr. Tso Sze Wai (“**Mr. Tso**”) has resigned as an independent non-executive Director, the chairman of each of the audit committee and remuneration committee, and a member of the nomination committee of the Company; and
- (ii) Mr. Yang Junhui (“**Mr. Yang**”) has been appointed as an independent non-executive Director, the chairman of each of the audit committee and remuneration committee, and a member of the nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF EACH OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE, AND A MEMBER OF THE NOMINATION COMMITTEE OF THE COMPANY

The Board announces that Mr. Tso has resigned as an independent non-executive Director, the chairman of each of the audit committee and remuneration committee, and a member of the nomination committee of the Company, with effect from 21 March 2022 due to his other personal commitments.

Mr. Tso has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tso for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF EACH OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE, AND A MEMBER OF THE NOMINATION COMMITTEE OF THE COMPANY

The Board is pleased to announce that Mr. Yang has been appointed as an independent non-executive Director, the chairman of each of the audit committee and remuneration committee, and a member of the nomination committee of the Company, with effect from 21 March 2022. Mr. Yang is responsible for providing independent judgment on issues of strategy, policy, performance, accountability, key appointments and standard of conduct of the Group.

Mr. Yang, aged 53, has over 10 years of experience in financial management. Since December 2012, he has been a consultant of various consulting companies and investment management companies and the director (consultant) of the Investment Department of the Shenzhen Branch of National Modern Finance Holdings Co., Ltd.. Since December 2019, he has been a partner of Cybernaut Hechuang (Qingdao) Industrial Internet Technology Co., Ltd. (賽伯樂合創(青島)工業互聯網科技有限公司)(a subsidiary of Shanghai Cybernaut Investment Co., Ltd. (上海賽伯樂投資有限公司)), and a financial adviser of Bestway Marine Technology Co., Ltd. (天海融合防務裝備技術股份有限公司)(stock code: 300008, a company listed on the Shenzhen Stock Exchange) and SOS Limited (艾斯歐艾斯有限公司)(stock code: SOS, a company listed on the New York Stock Exchange). In the aforementioned positions, he is responsible for engaging in financial advisory services, managing financial projects, and reviewing and analysing audited financial statements and internal controls of companies listed in the People’s Republic of China, Hong Kong and the United States. From December 2010 to November 2012, he served as the director of new business development and manager of financial and tax control products of IT Services Division of North China District Founder Technology Group Co., Ltd. (方正科技集團股份有限公司)(stock code: 600601, a company listed on the Shanghai Stock Exchange), where he was responsible for managing the market value, equity and debt financing, mergers and acquisitions, providing financial advice, promoting financial tax system products, and maintaining internal controls, of the listed company.

In June 1991, Mr. Yang graduated from the College of Resources and Environmental Sciences, Nanjing Agricultural University with an undergraduate degree in Soil Chemistry.

Save as disclosed above, Mr. Yang does not hold any other position within the Group and has not held any directorship in any public company, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years. Mr. Yang entered into a letter of appointment with the Company for a fixed term of three years commencing on 21 March 2022 and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Mr. Yang is presently entitled to receive a director’s fee of HK\$120,000 per annum as set out in his letter of appointment. His emolument has been reviewed by the remuneration committee of the Company and determined by the Board by reference to his responsibilities and duties within the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Yang does not have any interest in any shares or underlying shares or debentures of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor has any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Yang has confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Yang to the Board.

By order of the Board
C-Link Squared Limited
Ling Sheng Hwang

Chairman of the Board and executive Director

Hong Kong, 21 March 2022

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Lee Yan Kit, Dr. Zeng Jianhua, Mr. Ma Shengcong and Mr. Yang Junhui.