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## **C-LINK SQUARED LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1463)**

### **CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of C-Link Squared Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that with effect from 31 December 2021:

- (i) Mr. Wong Son Heng (“**Mr. Wong**”) has resigned as an independent non-executive Director, the chairman of both the audit committee and remuneration committee, and a member of the nomination committee of the Company; and
- (ii) Mr. Tso Sze Wai (“**Mr. Tso**”) has been appointed as an independent non-executive Director, the chairman of both the audit committee and remuneration committee, and a member of the nomination committee of the Company.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF BOTH THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE, AND A MEMBER OF THE NOMINATION COMMITTEE OF THE COMPANY**

The Board announces that Mr. Wong has resigned as an independent non-executive Director, the chairman of both the audit committee and remuneration committee, and a member of the nomination committee of the Company with effect from 31 December 2021 due to his decision to devote more time to his other businesses and personal affairs.

Mr. Wong has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF BOTH THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE, AND A MEMBER OF THE NOMINATION COMMITTEE OF THE COMPANY**

The Board is pleased to announce that Mr. Tso has been appointed as an independent non-executive Director, the chairman of both the audit committee and remuneration committee, and a member of the nomination committee of the Company, with effect from 31 December 2021.

Mr. Tso, aged 51, has over 20 years of experience in accounting, corporate finance and corporate secretarial matters. Since July 2021, he has been an independent non-executive director and chairman of the audit committee of China Asia Valley Group Limited (HKEX stock code: 0063), a company listed on the Main Board of the Stock Exchange. Since July 2020, he has served as an independent non-executive director and chairman of the audit committee of Net Pacific Financial Holdings Limited (SGX: 5QY), a company listed on the Catalist Board of the Singapore Exchange Limited (the “**Singapore Exchange**”). From June 2020 to August 2021, he served as an independent non-executive director and chairman of the audit committee of KTL Global Limited (SGX: EB7), a company listed on the Mainboard of the Singapore Exchange. Since October 2016, he has been an independent non-executive director and chairman of the audit committee of China Jicheng Holdings Limited (HKEX stock code: 1027), a company listed on the Main Board of the Stock Exchange. Apart from directorships, Mr. Tso had been the financial controller and company secretary of Green Energy Group Limited (HKEX stock code: 0979), a company listed on the Main Board of the Stock Exchange, from August 2014 to December 2019. Prior to that, he had held senior management positions in a number of listed companies in Hong Kong and Singapore.

In June 1995, Mr. Tso graduated from the University of New South Wales, Australia with a Bachelor of Commerce degree majoring in accounting. In April 2001, he received a graduate diploma in business computing from the University of Western Sydney, Australia. Mr. Tso has been a member of the Hong Kong Institute of Certified Public Accountants since January 2015.

Save as disclosed above, Mr. Tso does not hold any other position within the Group and has not held any directorship in any public company, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years. Mr. Tso entered into a letter of appointment with the Company for a fixed term of three years commencing on 31 December 2021 and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Mr. Tso is presently entitled to receive a director’s fee of HK\$120,000 per annum as set out in his letter of appointment. His emolument has been reviewed by the remuneration committee of the Company and determined by the Board with reference to his responsibilities and duties within the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Tso does not have any interest in any shares or underlying shares or debentures of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor has any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Tso has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Tso that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Tso to the Board.

By order of the Board  
**C-Link Squared Limited**  
**Ling Sheng Hwang**

*Chairman of the Board and executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Lee Yan Kit, Dr. Zeng Jianhua, Mr. Ma Shengcong and Mr. Tso Sze Wai.*