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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

POSITIVE PROFIT ALERT

This announcement is made by C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group is expected to record a consolidated net profit of approximately RM1.9 million as compared with the consolidated net loss of approximately RM2.4 million for the corresponding period in 2020. Such expected net profit was mainly attributable to the absence of the listing expenses incurred in relation to the listing of the shares of the Company on the Main Board of the Stock Exchange on 27 March 2020 for the six months ended 30 June 2021, as compared with the listing expenses of approximately RM4.9 million incurred for the six months ended 30 June 2020.

The Group is in the course of finalising its unaudited consolidated financial results for the six months ended 30 June 2021. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available including but not limited to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which have not been audited by the Company's external auditors nor reviewed by the audit committee of the Company, and is subject to further adjustments upon review. The shareholders and potential investors of the Company should refer to the Group's interim results announcement for the six months ended 30 June 2021, which is expected to be published by the end of August 2021, for details of the financial information and performance of the Group.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang

Chairman of the Board and executive Director

Hong Kong, 11 August 2021

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Lee Yan Kit, Mr. Wong Son Heng and Dr. Zeng Jianhua.