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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

APPOINTMENT OF AUDITOR

This announcement is made by C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 28 September 2023 in relation to the resignation of Ernst & Young PLT (“**EY**”) as the Company’s auditor with effect from 28 September 2023.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, in accordance with the articles of association of the Company and with the recommendation from the audit committee of the Board (the “**Audit Committee**”), CCTH CPA Limited (“**CCTH**”) has been appointed as the new auditor of the Company with effect from 21 November 2023 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of CCTH as the new auditor of the Company, including but not limited to (i) CCTH’s fee proposal, which aligns with the Company’s objective of effective cost control; (ii) CCTH’s extensive experience and competence in providing audit work for companies listed on the Stock Exchange; (iii) CCTH’s demonstrated independence from the Group, ensuring objectivity; (iv) CCTH’s resources and capabilities, including the size and structure of CCTH and its professional network; and (v) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee are satisfied with the eligibility and suitability for CCTH to act as the Company's new auditor and are of the view that the appointment of CCTH is in the interests of the Company and the shareholders of the Company as a whole, as CCTH has a team of professionals with sufficient audit experience and resources, and the appointment of CCTH would enhance the cost-effectiveness and efficiency of audit work for the Company.

The Board would like to extend its warm welcome to CCTH on its appointment as the auditor of the Company.

By order of the Board
C-Link Squared Limited
Ma Shengcong

Chairman of the Board and executive Director

Hong Kong, 21 November 2023

As at the date of this announcement, the executive Directors are Mr. Ma Shengcong and Ms. Zhang Ying, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Dr. Zeng Jianhua, Mr. Yang Junhui and Mr. Qian Jianguang.