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## **C-LINK SQUARED LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1463)**

### **CESSATION OF DIRECTORSHIP OF EXECUTIVE DIRECTORS, APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER, APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 May 2023:

- (i) Mr. Ling Sheng Hwang (“**Mr. F Ling**”) and Mr. Ling Sheng Chung (“**Mr. W Ling**”) have ceased to be executive Directors following the expiry of their term of office under the service agreements entered into between the Company with each of Mr. F Ling and Mr. W Ling on 11 March 2020 (the “**Service Agreements**”) (as amended by the supplemental letters entered into between the Company with each of Mr. F Ling and Mr. W Ling on 26 March 2023 (the “**Supplemental Letters**”));
- (ii) immediately following the cessation of their directorships, Mr. F Ling has ceased to be the chairman of the Board, the chief executive officer of the Company, a member of the remuneration committee (the “**Remuneration Committee**”) of the Board and the chairman of the nomination committee (the “**Nomination Committee**”) of the Board while Mr. W Ling has ceased to be the chief technical officer of the Company and a member of each of the Remuneration Committee and the Nomination Committee;

(iii) Mr. Ma Shengcong (“**Mr. Ma**”), an existing executive Director, has been appointed as the chairman of the Board, the chief executive officer of the Company, the chairman of the Nomination Committee and a member of the Remuneration Committee; and

(iv) Ms. Zhang Ying (“**Ms. Zhang**”) has been appointed as an executive Director.

## **CESSATION OF DIRECTORSHIP OF EXECUTIVE DIRECTORS**

The Board announces that with effect from 1 May 2023, Mr. F Ling and Mr. W Ling have ceased to be executive Directors following the expiry of their term of office under their Service Agreements (as amended by the Supplemental Letters).

Each of Mr. F Ling and Mr. W Ling entered into the Service Agreements with the Company on 11 March 2020 (as amended by the Supplemental Letters), pursuant to which the term of office of both Mr. F Ling and Mr. W Ling as executive Director has expired on 30 April 2023. Since the Service Agreements (as amended by the Supplemental Letters) were not renewed as both Mr. F Ling and Mr. W Ling would like to devote more time to their other personal commitments, both Mr. F Ling and Mr. W Ling have ceased to be executive Directors with effect from 1 May 2023.

Immediately following the cessation of their directorships, Mr. F Ling has also ceased to be the chairman of the Board, the chief executive officer of the Company, a member of the Remuneration Committee and the chairman of the Nomination Committee with effect from 1 May 2023, while Mr. W Ling has also ceased to be the chief technical officer of the Company, a member of each of the Remuneration Committee and Nomination Committee with effect from 1 May 2023.

Each of Mr. F Ling and Mr. W Ling has confirmed that he has no disagreement with the Board and that there are no matters in relation to their respective cessation of directorship that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. F Ling and Mr. W Ling for their efforts and valuable contributions to the Group during their respective tenure of office.

## **APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

Following the cessation of directorships of Mr. F Ling and Mr. W Ling, the Board has appointed Mr. Ma, an existing executive Director, as the chairman of the Board, the chief executive officer of the Company, the chairman of the Nomination Committee and a member of the Remuneration Committee, with effect from 1 May 2023. Please refer to the Company's annual report 2022 published on 27 April 2023 for the biographical details of Mr. Ma.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

Following the cessation of directorships of Mr. F Ling and Mr. W Ling, the Board is pleased to announce that Ms. Zhang has been appointed as an executive Director with effect from 1 May 2023.

Ms. Zhang will be involved in overseeing and monitoring the Group's daily operations and will participate in formulating and assessing the Company's goals and objectives. She will also be responsible for overseeing and managing the corporate strategic planning and the business development of the Group. Given her experience and background, the Board believes that Ms. Zhang is a suitable candidate for this position.

Ms. Zhang, aged 42, has approximately 17 years of working experience in the marketing and technology industry. She has an in-depth understanding of emerging marketing technologies, especially in the artificial intelligence ("AI") field. Since January 2019, Ms. Zhang has been the marketing director of the emerging innovative business division at Beijing SenseTime Technology Development Co., Ltd\* (北京商湯科技開發有限公司), a company engaged in AI software innovation in the People's Republic of China (the "PRC"), in which she is responsible for product incubation and business development of intelligent marketing products in new consumer areas. From May 2016 to December 2018, she worked as the assistant vice president and general manager of the business unit at OpSmart Technology Co., Ltd\* (北京掌慧縱盈科技股份有限公司), a company engaged in the development and integration of intelligent hardware, data management platforms and precision marketing, commercial application of big data and global network services in the PRC. From September 2014 to December 2015, she worked as the vice president of BlueFocus Culture Communication Co., Ltd.\* (藍色天幕文化傳播有限公司), a marketing technology company of the BlueFocus Communication Group in the PRC. From October 2010 to April 2014, she worked as the senior sales manager at JCDecaux China, an outdoor advertising company in the PRC. From August 2008 to September 2010, she worked as the assistant to the chief executive officer at the PRC branch company of Neo Media Group (尼歐傳播集團中國分公司), a digital marketing company. From May 2006 to August 2008, she worked as the assistant to the general manager of the business division at Avic Culture Co., Limited\* (中航文化股份有限公司), a company engaged in public relations, film and television, and media and outdoor advertising in the PRC.

In July 2003, Ms. Zhang graduated from Northeastern University in the PRC with a bachelor's degree in international trade. In July 2007, she obtained a master's degree in international media research from the Communication University of China in the PRC.

Ms. Zhang does not hold any other position within the Group and has not held any directorship in any other public listed company in the past three years. Ms. Zhang entered into a service agreement with the Company for a fixed term of three years commencing on 1 May 2023 and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the articles of association of the Company. Ms. Zhang is entitled to receive a director's fee of HK\$120,000 per annum. Her emolument has been reviewed by the remuneration committee of the Board and determined by the Board by reference to her background, responsibilities and duties and projected involvement within the Group and the prevailing market conditions.

As at the date of this announcement, Ms. Zhang does not have any interest in any shares or underlying shares or debentures of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor has any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Zhang to the Board.

By order of the Board  
**C-Link Squared Limited**

Ma Shengcong  
*Chairman of the Board and executive Director*

Hong Kong, 1 May 2023

*As at the date of this announcement, the executive Directors are Mr. Ma Shengcong and Ms. Zhang Ying, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Dr. Zeng Jianhua, Mr. Yang Junhui and Mr. Qian Jianguang.*

\* *For identification purposes only*